

8 February 2024

To whom this may concern,

This letter is from London Luton Airport Operations Limited (“LLAOL”) (Registration Number: 03491213) and is made available in support of the Development Consent Order (DCO) application (Application reference: TR020001) to expand London Luton Airport (“LLA”) to 32 million passengers per annum (the “Application”) submitted by Luton Rising (the “Applicant”).

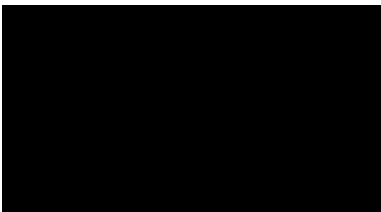
LLAOL is a privately owned company that operates LLA under a Concession Agreement with the Applicant and Luton Borough Council that expires in August 2032. Phase 1 of the authorised development consented through the DCO would occur during this concession period.

In our last communication, which was included as an appendix to the Enhanced Funding Statement, we reconfirmed our commitment to the DCO and provided information about our ongoing commercial discussions with the Applicant to deliver Phase 1 and to support further progression of Phase 2. We indicated that our financing of the delivery of the DCO development phases is predicated on receiving substantial investment from our shareholders, which in turn is wholly dependent on a successful conclusion to our ongoing commercial negotiations as well as the granting of the DCO.

Since then, we have continued to work collaboratively with the Applicant towards reaching an agreed position. We had, at the time of the previous correspondence, planned to conclude our commercial discussions by the end of 2023, with signed documents in early 2024, but as is sometimes the case with negotiations of this nature, these have extended beyond our planned date. Whilst these are still progressing and we have reached agreement on various points, there remain some issues to resolve. These are under discussion, and the intention is that contracts will be agreed in the summer of 2024.

We remain committed to supporting the “levelling up” agenda for Luton and the region, which we recognise relies on the ongoing success and sustainable growth of the airport. We know that there is much to be positive about in the future of LLA and we are committed to playing our part. We would welcome the opportunity to update the Secretary of State later in the year.

Yours faithfully,



Alberto Martin
CEO – London Luton Airport